# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# HB 2235 - SB 2173

February 16, 2016

FISCAL NOTE

**SUMMARY OF BILL:** Increases, from 90 days to 115 days, the time period in which the owner of blighted or deteriorated property has to abate the conditions.

# **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- Pursuant to Tenn. Code Ann. § 13-21-205(c), a municipal vacant property review commission is required to notify an owner of a property that a determination of blight or deterioration has been made and that failure to eliminate the conditions causing the blight within 90 days of the receipt of such notice shall render the property subject to condemnation by the municipality.
- Extending the period of time for property owners to abate conditions of blighted or deteriorated property will have no fiscal impact on local government.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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